



Global Parliamentary Forum

BUILDING BACK STRONGER, FAIRER, GREENER

World Bank Group and IMF
Annual Meetings 2021

PROGRAMME

WEDNESDAY, 6 OCTOBER 2021

**THE HEALTH EMERGENCY IS NOT OVER. HOW CAN WE END THE PANDEMIC
AND ACCELERATE RECOVERY?**

10:00 – 11:30 EST (WASHINGTON DC) | 14:00 – 15:30 GMT | 16:00 – 17:30 GMT +2 (PARIS)

The Heads of the International Monetary Fund, World Bank Group, World Health Organization, and World Trade Organization gather for the Task Force on COVID-19 Vaccines, Therapeutics and Diagnostics for Developing Countries. The organisations are calling to (1) embrace the target of at least 40 percent vaccination in every country by end-2021, and at least 60 percent by the first half of 2022, (2) share more vaccine doses now, including by ensuring at least 1 billion doses for developing countries in 2021, starting immediately, (3) provide funding, including grants and concessional financing, to close the residual gaps, including for the ACT-Accelerator, and (4) remove all barriers to export of inputs and finished vaccines, and other barriers to supply chain operations. This session will discuss how members of parliament can work together with international financial institutions to reach these targets in the short-term. Furthermore, the event will present an opportunity for legislators to hear from high level representatives and experts from these institutions about the most pressing issues concerning the COVID-19 pandemic and the policy recommendations that legislators can implement in their respective countries to mitigate its impact.

VIRTUAL GLOBAL PARLIAMENTARY FORUM

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Welcome and Moderation by:

Rt Hon. Liam Byrne MP, UK; Chair of the Parliamentary Network on the World Bank & IMF

Speakers:

- **Antoinette Sayeh**, Deputy Managing Director, IMF
- **Gita Gopinath**, Chief Economist, IMF
- **Anabel González**, Deputy Director-General, WTO
- **Mari Pangestu**, Managing Director, Development Policy & Partnerships, WBG

MP Speakers:

- **Jennifer Kristin Arias Falla MP**, Speaker of Parliament, Colombia
- **Ricardo Leite MP**, Vice-Chair of the Parliamentary Network, Portugal
- **Fadi Alame MP**, Lebanon
- **Kwaku Kwarteng MP**, Chair of the Finance Committee, Ghana

Q&A with parliamentarians

THURSDAY, 7 OCTOBER 2021

THE ROAD TO COP26

09:00 – 10:30 EST (WASHINGTON DC) | 13:00 – 14:30 GMT | 15:00 – 16:30 GMT +2 (PARIS)

2021 is a crucial year for climate, and COP26 is only a few weeks away. The COVID-19 crisis presents a unique opportunity to build back greener and smarter. Shutdowns and reductions in activities during the pandemic demonstrated the need to rethink social and economic models of development to make them more inclusive and sustainable. As many countries begin to resume economic activity, parliamentarians as representatives of the people and advocates of their aspirations, have an important role to play in charting a new path. This session will provide a platform for parliamentarians and experts from the World Bank Group and the IMF to discuss how to build back greener and smarter, as well as climate policy priorities for the years to come. Furthermore, it will present an opportunity for the World Bank to elaborate on the Climate Change Action Plan 2021–2025 to advance the climate change aspects of the WBG's Green, Resilient, and Inclusive Development (GRID) approach, which pursues poverty eradication and shared prosperity through a sustainability lens. The IMF will discuss its plans for carbon pricing and policy reforms for mitigation, adaptation, and the transition to a low-carbon economy.

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Welcome and Moderation by:

Hon. Cedric Frolick MP, South Africa; House Chairperson: Committees, Oversight and ICT

Speakers:

- **Johannes Wiegand**, Co-Chair of the Climate Advisory Group, IMF
- **Richard Damania**, Chief Economist of the Sustainable Development Practice Group, WBG

MP Speakers:

- **Juliette Zingan MP**, Senegal
- **Marlene Malahoo Forte MP**, Attorney General, Jamaica
- **Senator Pia Cayetano**, Chair of the Committee on Ways and Means, Philippines
- **Mezahir Efendiyev MP**, Azerbaijan
- **Dyah Roro Esti Widya Putri MP**, Indonesia

Q&A with parliamentarians

FRIDAY, 8 OCTOBER 2021

SCALING UP INCLUSION AND RESILIENCE THROUGH THE PRIVATE SECTOR

09:00 – 10:30 EST (WASHINGTON DC) | 13:00 – 14:30 GMT | 15:00 – 16:30 GMT +2 (PARIS)

How do we square the circle between spiralling debt levels today and mobilising the trillions of dollars needed for net zero investments tomorrow to reduce our dependence on carbon? According to the World Bank, external debts of 120 low- and middle-income countries has already spiked to \$8.4 trillion, a rise of \$220 billion in 2020 - yet the 'net zero investment' we need could total over \$100 trillion over the next three decades.

What's more, over a trillion dollars in additional investment may be needed annually for decades just to build green energy systems in emerging market and developing economies. This is well beyond the capacity of any state. Therefore, the public, and private sectors will need to work together, to turn public billions into public-private trillions, mobilising the savings of millions of individuals who want their investments to do good.

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A host of partnerships like the Glasgow Financial Alliance for Net Zero (GFANZ), the Global Investors for Sustainable Development, and the Climate Finance Leadership Initiative, is now helping mobilise the investment community. But parliamentarians need to navigate big questions such as:

- How to finance and refinance short term fiscal needs
- How to prioritise green infrastructure investment
- How to build country platforms and 'make markets' to attract new carbon cutting investments?
- How to work to multi-lateral institutions to galvanise much larger and long-term private sector investment?

Welcome and Moderation by: **Rt Hon. Liam Byrne MP**, UK; Chair of the Parliamentary Network on the World Bank & IMF

Special Message: **Makhtar Diop**, Managing Director and Executive Vice President, IFC

Speakers:

- **Leila Fourie**, Group CEO, Johannesburg Stock Exchange (JSE), Co-Chair of the Global Investors of Sustainability Development (GISD) Alliance
- **Gabriela Ramos**, Assistant Director-General, Social and Human Sciences, UNESCO
- **Fabio Natalucci**, Deputy Director, IMF
- **Vivek Pathak**, Director and Global Head for Climate Business, IFC
- **Bettina Reinboth**, Director of Human Rights and Social Issues, United Nations Principles for Responsible Investment

MP Speakers:

- **Kandeh Yumkella MP**, Sierra Leone
- **Monica Michel MP**, France
- **Shandana Gulzar Khan MP**, Pakistan and Chair of the Commonwealth Women Parliamentarians
- **Anita Pocrnić-Radošević MP**, Croatia, Member PAM

Q&A with parliamentarians

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MONDAY, 11 OCTOBER 2021

VIRTUAL TOWNHALL WITH WBG AND IMF SENIOR LEADERSHIP

11:00 – 12:00 EST (WASHINGTON DC) | 15:00 – 16:00 GMT | 17:00 – 18:00 GMT +2 (PARIS)

The townhall will be an opportunity for parliamentarians to engage with World Bank Group President David Malpass and IMF Managing Director Kristalina Georgieva. The event is the highpoint of this year's Forum and presents an opportunity for the President and Managing Director to share an update of the interventions and priorities of their organizations, followed by a Q&A session with legislators. The townhall meeting is important to building political will for implementing development programs with strong country ownership and government accountability.

Welcome and Moderation by: **Rt Hon. Liam Byrne MP**, UK; Chair of the Parliamentary Network on the World Bank & IMF

Speakers:

- **Kristalina Georgieva**, Managing Director, IMF
- **David Malpass**, President, WBG

Q&A with parliamentarians

CONTACTS

Gergana Ivanova, Parliamentary Network
givanova@parlnet.org | +33 6 42 52 92 45

Kafu Kofi Tsikata, World Bank Group
ktsikata@worldbank.org | +1 202 352 1344

Elizabeth Nicoletti, IMF
enicoletti@imf.org | +1 202 374 8007