

# 2023

## GLOBAL PARLIAMENTARY FORUM



WORLD BANK GROUP



THE PARLIAMENTARY NETWORK

On The World Bank & International Monetary Fund



## CONCEPT NOTE AND DRAFT PROGRAMME

“Tough Challenges, Tougher Choices” · 10-11 April 2023, Washington DC

### Description

The Global Parliamentary Forum (GPF) organized together with the World Bank Group (WBG) and the International Monetary Fund (IMF), is the Parliamentary Network’s flagship event. The event is hosted by the World Bank Group and IMF in Washington DC, USA. Keynote speakers include the Managing Director of the IMF and the President of the World Bank Group. This year, we meet against the backdrop of deepening crises in food, fragility and finance, the first rise in extreme poverty this century, and Russia’s invasion of Ukraine.

Globally, prices continue to rise while growth rates remain too low. Two-hundred million people now wake up without enough to eat and we are off track to meet targets to end hunger by 2030. In some nations, scarcity is fostering violence as half the world’s extreme poor will live in conflict-zones over the decade to come and poorer nations’ capacity to respond is constrained by the highest total gross debt in fifty-years with rising costs of debt service. This is crippling the capacity of many countries to put investment where it is needed to prepare the future: into clinics, classrooms and climate adaptation.

As many as 300 million children are in urgent need of humanitarian assistance. Investment in health and education is mission critical if countries are to reap the potential of the “**demographic dividend**,” yet 40% of low and middle-income nations have been forced to cut spending on the education needed to unlock that potential. The costs of climate adaption add to the bill, with new estimates indicating that, on average, countries need to invest 1.4% of GDP in climate adaption, but 8% of GDP in low-income countries. Despite the crises, the world is failing to mobilise the scale of development and climate finance needed. Hence, a new debate is gathering pace for fundamental change of the global financial architecture.

Bringing together some 200 parliamentarians from approximately 100 countries, leaders from civil society and partner organizations, along with top officials from international financial institutions such as the World Bank, IMF and other regional development banks, the GPF is a unique opportunity to debate and discuss this new world of tougher challenges and tougher trade-offs to deliver economic stability, the Sustainable Development Goals, and action to tackle climate change, end extreme poverty and foster inclusive growth.

## **Background**

Founded in 2000, the Parliamentary Network on the World Bank & IMF is an independent, non-governmental organization that provides a platform for Parliamentarians from WBG and IMF member countries to advocate for increased accountability and transparency in development cooperation. It provides a platform for MPs to share knowledge, to hold their own governments, as well as International Financial Institutions, to account for development outcomes.

## **Practical Information**

### **World Bank Group Headquarters (WB HQ)**

1818 H Street, NW Washington, DC 20433

### **World Bank Group I Building**

1850 I St NW, Washington, DC 20433

### **World Bank J Building**

701 18<sup>th</sup> St NW, Washington, DC 20006

### **International Monetary Fund (IMF HQ)**

1900 Pennsylvania Avenue NW, Washington, DC 20431

### **International Finance Corporation**

2121 Pennsylvania Avenue NW, Washington, DC 20433

## **Contacts**

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**Kafu Kofi Tsikata**, World Bank Group: [ktsikata@worldbank.org](mailto:ktsikata@worldbank.org)

**Tilla McAntony**, IMF: [tmcantony@imf.org](mailto:tmcantony@imf.org)

**Monday, April 10**

7:30 am – 9:30 am	<b>Registration and badge collection</b> WB I building (corner of I street and 19th Street NW)
9:30 am – 10:00 am	<b>Hot buffet breakfast</b> WB HQ Preston Auditorium
10:00 am – 10:40 am	<b>Opening Session</b> <ul style="list-style-type: none"><li>• Latest from the WB Group and the IMF</li><li>• What's in the Spring Meeting Agenda and beyond</li></ul> <b>Speakers:</b> <ul style="list-style-type: none"><li>• <b>The Rt Hon Liam Byrne MP</b>, UK, Chair, the Parliamentary Network on the World Bank &amp; IMF</li><li>• <b>Sheila Redzepi</b>, Vice President, External and Corporate Relations, World Bank Group</li><li>• <b>Julie Kozack</b>, Director, Strategic Communication, IMF</li></ul> WB HQ Preston Auditorium
10:40 am – 10:55 am	<b>Coffee Break</b> WB HQ Preston Auditorium
11:00 am – 12:00 pm	<b>Parliamentary Townhall with IMF and World Bank Group Leadership</b> <b>Speakers:</b> <ul style="list-style-type: none"><li>• <b>Kristalina Georgieva</b>, Managing Director, IMF</li><li>• <b>David Malpass</b>, President, World Bank Group</li></ul> <b>Moderator:</b> <ul style="list-style-type: none"><li>• <b>The Rt. Hon Liam Byrne MP</b>, UK, Chair of the Parliamentary Network on the World Bank &amp; IMF</li></ul> <b>Q&amp;A with Parliamentarians</b> WB HQ Preston Auditorium
12:10 pm – 12:25 pm	<b>Group Photo</b> WB HQ Preston Auditorium
12:30 pm – 1:30 pm	<b>Lunch with CSO partners</b> WB HQ Preston Auditorium and Overflow Room

1:30 pm – 2:45 pm

**Opportunities and Challenges on the Road to a Greener Recovery**

*Future growth must be greener growth - but the transition to a new economy must be just and the global community needs to transform the scale of finance available to make the leap.*

*Shareholders, clients, and partners want Multilateral Financial Institutions to do more for global public goods, notably climate change, which is one of the defining challenges of our time. Roughly US\$2.5 trillion of additional financing is needed every year until 2030 to both reach the Paris climate goals and achieve the SDG's. Both the World Bank and IMF have responded. Last year saw the World Bank Group surge a record \$31.7 billion in financing to help countries address climate change and it is currently in a consultative process to an Evolutionary Roadmap to better address the scale of development challenges, including climate change, while the IMF signed its first country deals for the new Resilience and Sustainability Trust.*

*Now, as we look ahead to COP28, a critical milestone for mobilising new green finance, what do we know about the opportunities and challenges on the route to net zero, and what are the options for reform, locally, regionally and globally?*

*Also, how does nature play a role in the climate agenda? How is the Bank supporting green and blue interventions, and what tangible results have they had so far?*

**Speakers:**

- **Juergen Voegelé**, Vice President, Sustainable Development, World Bank
- **Tobias Adrian**, Financial Counsellor and Director of Monetary and Capital Markets Department, IMF

**MP Speakers:**

- **Senator Rosa Galvez**, Canada, President, Energy, environment and natural resources Committee
- **Hon. Giulio Centemero MP**, Italy, Vice President, Parliamentary Assembly of the Mediterranean (PAM)

**Moderator:**

- **Hon. Marlene Malahoo Forte MP**, Jamaica, Minister of Legal and Constitutional Affairs, Vice Chair of the Parliamentary Network on the World Bank & IMF

**Q&A with Parliamentarians**

WB HQ Preston Auditorium

2:45 pm – 3:00 pm

**Coffee Break**

WB HQ Preston Auditorium

3:00 pm – 4:15 pm

**Financing Preparedness for Global Crises**

*As the world is still coping with the effects of the COVID-19, conflict and climate change, it is clear that to reinforce the global framework for preparedness, there is a need to increase funding to safeguard the lives and livelihoods of people the world over, ensure a more efficient global health architecture and avoid food shortages in the future. Multilateral institutions like the World Health Organization (WHO), Food and Agriculture Organization, the World Trade Organization, the World Bank Group, the IMF, as well as many civil society organizations such as UNITE, have had to collaborate to find practical and timely mechanisms to minimize the impact these crises. This led, for example, to a partnership of different organizations, under the auspices of the WHO, working together towards the promotion of a stronger global health architecture. Similar mechanisms are in place and working hard to deal with the other crises afflicting humanity. What can be done to speed up and scale up delivery, to reduce the suffering particularly of the poorest and most vulnerable people?*

*Parliamentarians play an important role in holding their governments accountable and pushing for the application of important resolutions at a global level. This session will convene a panel discussion to understand the parliamentary perspective on the way forward to ensure effective commitments from Member States to global funding mechanisms with a special focus on preparedness to deal with the multiple crises facing the world today.*

**Remarks:**

- **Axel Van Trotsenburg**, Senior Managing Director of Development Policy and Partnerships, World Bank Group

**Speaker:**

- **Juan Pablo Uribe**, Global Director for Health, Nutrition & Population and the Global Financing Facility, World Bank

**MP Speakers:**

- **Hon. Dansa Kourouma MP**, Guinea, Speaker of Parliament TBC
- **Hon. Valérie Rabault MP**, France, Vice President of the National Assembly
- **Hon. Ricardo Baptista Leite MP**, Portugal, Vice-Chair, the Parliamentary Network on the World Bank & IMF, Founder and President of UNITE Parliamentary Network
- **Hon. Akua Sena Dansua**, Former MP, Ghana, Chair, UNITE Parliamentary Network for Western and Central Africa
- Video message by **Senator Antonio Alarcó**, Spain, Vice Chair, the Parliamentary Network on the World Bank & IMF

**Moderator:**

- **The Rt Hon. Liam Byrne MP**, UK, Chair, the Parliamentary Network on the World Bank & IMF

**Q&A with Parliamentarians**

WB HQ Preston Auditorium

4:15 pm – 5:30 pm

### **Bridging the Human Capital Gap for the Next Generation: The Education, Jobs and Skills Crises**

*World leaders promised to deliver quality education for all by 2030 and we know that investment in education and training is mission critical if the Global South is to reap the potential of its “**demographic dividend**”.*

*Most poorer countries have growing working age populations, with people under age 25 projected to make up 90% of the prime-age workforce in 2050. However, 40% of low- and lower-middle income nations were forced to slash spending on the education needed to unlock that potential in young people. As many as 78 million are now out of school all together – and 73 million young people are out of work: six million more than before the pandemic. In fact, learning interruptions owing to school closures risk today’s generation of students losing the equivalent of 14% of today’s global GDP in lifetime earnings, if left unaddressed.*

*Globally, this generation of students risks losing \$21 trillion in potential lifetime earnings, which could mean lower productivity, greater inequality, and risks of social unrest for decades to come.*

*So, how do leaders make the trade-offs needed to invest in the next generation, on whom we will soon rely?*

#### **Speakers:**

- **Norbert Schady**, Chief Economist, Human Development, World Bank
- **Joseph Nhan-O’Reilly**, Co-Founder & Executive Director, International Parliamentary Network for Education
- **Mauricio Soto**, Deputy Division Chief, Fiscal Affairs Department, IMF

#### **MP Speakers:**

- **Hon. Neema Lugangira MP**, Tanzania, Foreign Affairs Committee
- **Hon. Armen Gevorgyan MP**, Armenia, Committee on European Integration

#### **Moderator:**

- **Hon. Steve Azaiki MP**, Nigeria, Vice Chair of the Parliamentary Network on the World Bank & IMF

#### **Q&A with Parliamentarians**

WB HQ Preston Auditorium

5:30 pm – 6:30 pm

#### **Reception**

WB HQ East Dining Room

**Tuesday, April 11**

8:00 am – 8:45 am

#### **Late badge pick-up**

WB I building (corner of I street and 19th Street NW)

7:45 am – 9:00 am

#### **Hot buffet breakfast**

IFC room F B2 Auditorium



9:00 am – 10:30 am

**Transforming Governance & Accountability: Learning from Experiences**

*As global challenges multiply and trade-offs get tougher, it becomes ever more essential for governments, politicians, public civil servants, and parliamentarians to enhance good governance and fight corruption. Effective institutions are needed to ensure transparency and accountability, economic stability, public safety measures, delivery of public goods and services, and to achieve the Sustainable Development Goals. Without transparency and accountability, countries risk facing growing inequalities, increased poverty, and lack of public trust. Furthermore, they are essential in reinforcing fiscal sustainability, accelerating digital governance, improving service delivery, resource mobilization and debt management.*

*These ideals have long been championed the World Bank Group. The IMF completed earlier this month the review of its [Framework for Enhanced Engagement on Governance](#).*

*Few countries are navigating these challenges as dramatically as Ukraine, which provides a powerful lens through which to consider lessons for politicians and policymakers everywhere who are wrestling with the task of building good governance and rebuilding economies for new times.*

*This session will also look at lessons learned from other countries that have undergone post-conflict reforms and have succeeded in building robust and accountable institutions. The event is organized jointly with the European Parliament Liaison Office in Washington DC.*

**Remarks:**

- **Anna Bjerde**, Managing Director of Operations, World Bank Group

**Speakers:**

- **Rhoda Weeks-Brown**, General Counsel and Director, Legal Department, IMF
- **Arturo Herrera Gutierrez**, Global Director for Governance Global Practice in the Equitable Growth, Finance, and Institutions Practice Group (EFI) Vice Presidency, World Bank Group

**MP Speakers:**

- **Hon. Michael Gahler MEP**, European Parliament
- **Hon. Amira Saber Alsayed Mohamad MP**, Egypt, Secretary General, External Relations Committee
- **Hon. Iaroslav Zhelezniak MP**, Ukraine, First Deputy, Parliamentary Committee on Finance, Taxation and Customs Policy TBC

**Moderator:**

- **The Rt Hon Liam Byrne MP**, UK, Chair, the Parliamentary Network on the World Bank & IMF

**Q&A with Parliamentarians**[IFC room F B2 Auditorium](#)

10:30 am – 10:45 am

**Coffee Break**[IFC room F B2 Auditorium](#)

10:45 am – 12:00 pm **Empowering Women for Powerful Societies**

*An economy is stronger when all citizens can contribute equally – closing the gender employment gap alone would raise GDP per capital by nearly 20% on average. Gender equality can also accelerate progress towards other development goals, including addressing food insecurity, climate change, and conflict and fragility.*

*Yet gender gaps in labour force participation average 30% worldwide and have remained stagnant over the last three decades, and, at the current pace, it will take another 50 years to close the legal gender gap.*

*The IMF gender strategy aims at mainstreaming gender with the recognition that reducing gender disparities goes hand-in-hand with higher economic growth, greater economic stability and resilience, and lower income inequality, while acknowledging that macroeconomic, structural, and financial policies can support efficient and inclusive outcomes and equitably benefit women, girls, and the society in general.*

*The World Bank Group launched a year-long #AccelerateEquality initiative in 2022, exploring the progress made and lessons learned throughout the last decade in closing gender gaps and promoting girls' and women's empowerment. The findings from this year-long initiative will inform the update to the World Bank Group Gender Strategy, to be introduced in 2024.*

*Additionally, after nine years of the Women, Business and the Law report, stakeholders are proposing ways in which the recommendations can be turned into legislative action leading to gender-specific impacts.*

**Remarks:**

- **Emmanuel Nyirinkindi**, Vice President of Cross-Cutting Solutions, IFC

**Speakers:**

- **Hana Brix**, Global Director for Gender, World Bank Group
- **Tea Trumbic**, Manager, Women, Business and the Law, World Bank Group
- **Rishi Goyal**, Deputy-Director, Strategy Policy Review Department, Head of the IMF Gender Group, IMF

**MP Speakers:**

- **Hon. Fortune Daniel Molokela-Tsiye MP**, Zimbabwe, Health and Childcare Committee, Women's Affairs and SMEs Committee; Higher and Tertiary Education Committee
- **Hon. Miarintsoa Rakotomalala MP**, Madagascar, Committee for Trade and Consumption, Committee for Legal Affairs, Committee for Youth and Sports TBC

**Moderator:**

- **Hon. Collins Adomako-Mensah**, Ghana, Treasurer, the Parliamentary Network on the World Bank & IMF

**Q&A with Parliamentarians**

IFC room F B2 Auditorium



12:15 pm – 1:30 pm

## Lunch

IFC room F B2 Auditorium

1:30 pm – 1:50 pm

## Walk to IMF HQ 2 Building

2:00 pm – 3:15 pm

## World Economic Update – Where do we stand?

*Countries are still dealing with Covid, climate change continues to reverberate, poverty is rising, low-income developing countries are faced with the highest debt in decades, inflation is ongoing, and Russia's war continues to devastate Ukraine's economy. What is the latest global outlook? How will the economic outlook for 2023 shape a world of tougher challenges and tougher trade-offs?*

### Speakers:

- **Indermit Gill**, Senior Vice President and Chief Economist, World Bank Group
- **Daniel Leigh**, Division Chief, the World Economic Studies Division, Research Department, IMF

### MP Speakers:

- **Hon. Kwaku Kwarteng MP**, Ghana, Chair, Finance Committee
- **Hon. Jigme Wangchuk MP**, Bhutan, Chair Committee on Economic Affairs
- Video message by **Hon. Jorida Tabaku MP**, Albania, Deputy Chair of the Democratic Party, Chair of the European Affairs Committee, Member of the Economic and Finance Committee

### Moderator:

- **The Rt Hon Liam Byrne MP**, UK, Chair, the Parliamentary Network on the World Bank & IMF

### Q&A with Parliamentarians

IMF HQ 2 Conference Hall 2, IMF HQ2-01A-830

Overflow rooms (two): IMF HQ2-03B-748B Lecture room, and IMF HQ2-03B-838B Lecture room. These two rooms located one level above main conference room.

3:30 pm – 4:30 pm

### **Roundtable – Economic Update for the Middle East and North Africa Region (for MENA MPs)**

*High inflation and rising food prices pose a challenge to economies across the Middle East and North Africa (MENA), where growth is expected to slow in the coming year. The Office of the Chief Economist for the Middle East and North Africa Region will deliver a presentation on the most recent Middle East and North Africa Economic Update (launched on April 6, 2023). The presentation will focus on the region's economic prospects and the impact of rising food prices. The latest MENA Economic Update "Altered Destinies: The Long-Term Effects of Rising Prices and Food Insecurity in the Middle East and North Africa" looks in depth at how even temporary increases in the price of food can have lasting impacts across generations in terms of education, health and future income prospects. The report also discusses short and long-term policies and actions that could help in a region where the state of child nutrition and health were inadequate even before the pandemic and the war in Ukraine.*

*After the presentation, the session will be open to a Q&A with MPs from the region.*

#### **Speakers:**

- **Colleen Gorove-Dreyhaupt**, Manager, External and Corporate Relations, Middle East and North Africa Region, World Bank Group
- **Asif Mohammed Islam**, Senior Economist, Office of the Chief Economist, Middle East and North Africa Region, World Bank Group
- **Federico Bennett**, Economist, Office of the Chief Economist, Middle East and North Africa Region, World Bank Group
- **Daniel Lederman**, Lead Economist and Deputy Chief Economist, Middle East and North Africa, World Bank Group
- **Stefan Koeberle**, Director of Strategy and Operations, Middle East and North Africa, World Bank Group

#### **Q&A with Parliamentarians**

**WB J Building 5th Floor Room 160**

4:15 pm – 5:15 pm

### **Economic Outlook for Africa**

*Growth across Sub-Saharan Africa remains sluggish, dragged down by uncertainty in the global economy, the underperformance of the continent's largest economies, high inflation, and a sharp deceleration of investment growth – and is insufficient to reduce extreme poverty. In the face of dampened growth prospects and rising debt levels, African governments must sharpen their focus on macroeconomic stability, domestic revenue mobilization, debt reduction, and productive investments. In a time of energy transition and rising demand for metals and minerals, resource-rich governments have an opportunity to better leverage natural resources to finance their public programs, diversify their economy, and expand energy access, as laid out in the latest Africa's Pulse publication.*

#### **Speakers:**

- **Andrew Dabalen**, Africa Region Chief Economist, World Bank Group
- **Andrew John Tiffin**, Deputy Division Chief, Africa Department, IMF

#### **MP Speakers:**

- **Hon. Yunus Carrim MP**, South Africa, Chairperson, Select Committee on Finance
- **Hon. Moussa Nombo MP**, Burkina Faso, Chair, Finance and Budget Committee

#### **Moderator:**

- **Hon. Madjara Tiegbana Coulibaly MP**, Ivory Coast, Board Member, the Parliamentary Network on the World Bank & IMF

#### **Q&A with Parliamentarians**

IMF HQ 2 Conference Hall 2, IMF HQ2-01A-830

Overflow rooms (two): IMF HQ2-03B-748B Lecture room, and IMF HQ2-03B-838B Lecture room. These two rooms located one level above main conference room.

## MEETING OF THE WORLD BANK GLOBAL YOUNG MP INITIATIVE

3:45 pm – 5:45 pm

*Open to all registered MPs age 40 and under***Safeguarding the World's Future: The Environmental and Social Framework**

*The fourth annual Global Young MP Initiative meeting will focus on the World Bank Environmental and Social Framework (ESF), which supports green, resilient and inclusive development through a rigorous set of standards that strengthen protections for people and the environment, making important advances in areas such as labour, inclusion and non-discrimination, gender, climate change, biodiversity, transparency, accountability, community health and safety, and stakeholder engagement. Legislators 40 and under are important stakeholders to engage on the ESF as their generations will see the long-term consequences of decisions made today. Participating MPs will be encouraged to bring examples of ideas and best practices in environmental and social policies to the meeting for an interactive and productive session.*

*The Global Young MP Initiative convenes legislators aged 40 and under from around the world to learn about the most pressing development challenges and to share strategies for overcoming them. Young parliamentarians are uniquely positioned to lend a youth perspective and voice to the many intractable issues impacting their generation, invigorating policy discussions, and implementing pioneering solutions. Through conversations with World Bank management, practical exercises with their global peers, and access to a diverse array of development knowledge, the initiative represents a unique opportunity for networking, collaboration, and progress.*

**Speakers:**

- **Sheila Redzepi**, Vice President of External and Corporate Relations, World Bank
- **Maninder Gill**, Director of Environmental and Social Standards, World Bank

**Young MP Speakers:**

- **Dyah Roro Esti Widya Putri MP**, Member of the Committee on Energy, Industry, Research and Innovation, Indonesia
- **Jeta Statovci MP**, Vice Chair of the Economy Committee and Budget Committee, Kosovo
- **Pascal Sawa MP**, New Caledonia and President of the Network of Young Parliamentarians, Francophone Parliamentary Assembly

**Moderator:**

- **Amira Saber Alsayed Mohamad MP**, Secretary General of the External Relations Committee, Egypt

**O&A with Parliamentarians**

WB HQ MC 13-301